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MIRABAUD ASSET MANAGEMENT'S PRIVATE EQUITY ARM INVESTS IN THE WATCH ILLUMINATOR MONYCO

Mirabaud Patrimoine Vivant's first investment in Switzerland

Geneva, 18 May 2022 – Mirabaud Asset Management's private equity team is pleased to announce it has taken an equity stake in Monyco, a B2B specialist in installing luminous materials on watches. Based in La Chaux-de-fonds, Switzerland, Monyco, whose "watch urbanism" is listed on the UNESCO world heritage list, serves 120 international clients including the largest watchmakers.

With expertise developed over almost a century, Monyco has mastered the techniques of manual, serigraphic, and topographic application on watch dials, hour markers, appliques, hands, and other moving watch parts. The company possesses numerous patents and, among other things, has created a major innovation in watchmaking consisting of blending a Super-LumiNova powder with acrylic paint. Since being taken over in 2013 by the Helarb Family Office and the arrival of chairman and CEO Frédéric Thierry (who joined the company in 1996), Monyco has achieved an acceleration in its growth and has doubled the number of its employees, to 53 today.

This investment is a perfect fit to Mirabaud Patrimoine Vivant's mission of supporting the development of European houses possessing unique know-how, alongside outstanding managers. The investment is in the form of a merger between Monyco and Korloff Paris – a Parisian diamond dealer, of which Mirabaud Patrimoine Vivant has been a shareholder since 2019.

Monyco teams will benefit from Korloff Paris's expertise on new markets and in distribution. Mirabaud's investment will also help develop Monyco's creative dimension and client experience, with an in-house team of three artists already offering the option of creating personalised decors or small production runs.

Renaud Dutreil, Head of Private Equity at Mirabaud Asset Management and manager of Mirabaud Patrimoine Vivant said, "For Mirabaud Patrimoine Vivant's first investment in Switzerland, we have chosen a field particularly close to our hearts; artistic craftsmanship applied to watchmaking, which adds creativity and technicality. The processes tested by Monyco make it possible to create real living jewels and open the door to new promising artistic collaborations."

Frédéric Thierry, Chairman of Monyco said, "We are pleased to bring Mirabaud Patrimoine Vivant on board as a shareholder to support our growth trajectory. Our teams are fully committed to continuing to produce unique watch components for our clients, while leveraging the know-how and innovative capacity the company has demonstrated since its inception."

Mirabaud Asset Management

With offices in Geneva, Zurich, Luxembourg, Paris, London, Madrid and Milan the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its investment capabilities include:

- domestic, regional and global equities;
- flexible, convertible, high-yield & short duration fixed income;
- alternatives;
- multi-asset;
- Private Equity

Across all investments Mirabaud Asset management applies a common philosophy of an active, high conviction approach to generating long-term risk adjusted returns. A focus on managing risk and a commitment towards environmental, social and corporate governance principles are important constituents of Mirabaud's heritage.

For more information, please visit our website: www.mirabaud-am.com

The Mirabaud Group

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Mirabaud has always been strongly committed to responsibility and sustainability. This is reflected in its interactions with clients, employees and society as a whole. As a signatory of the United Nations Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and its committed global strategy.

The Group employs around 700 staff and has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Seville and Milan) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: www.mirabaud.com

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