



**INVESTMENT SERVICES
FEE SCHEDULE**

JANUARY 2023



In accordance with the General Terms of Business, the following Statement of Fees and Charges is applicable to the relevant services provided with respect to an account, subject to such changes as may be set out in our Confirmatory Letter or subsequently agreed in writing between Mirabaud & Cie (Europe) SA, UK Branch and the client.

The glossary of terms and all definitions as set out in the General Terms of Business apply to the Statement of Fees and Charges.

We may make any amendments to the Statement of Fees and Charges in accordance with Clause 15 of Part I of the General Terms of Business.



INVESTMENT SERVICES / FEE SCHEDULE

Please be informed that our fees are calculated in EUR and debited in GBP (or your preferred currency), at the exchange rate in force on the date of debit.

i. Discretionary Investment Management Services

If we provide Discretionary Investment Management Services we act as discretionary investment manager of your Portfolio and will (normally acting as agent) have complete discretion (and without prior reference to you) to buy, sell, retain, exchange or otherwise deal in investments and other assets, make deposits, subscribe to issues and offers for sale and accept placings, effect transactions on markets, take all day to day decisions and otherwise act as we judge appropriate and suitable in relation to the management of your Portfolio.

An annual fee ("management fee") is charged for each portfolio. It is based on the monthly weighted average value of the whole portfolio and includes the fee for managing your portfolio, any and all Mirabaud transaction dealing commissions and custody fees but does not include charges relating to foreign exchange transactions and any third party brokerage charges.

When your portfolio holds Mirabaud Funds as for any other Funds, please note that an initial transaction charge and an annual charge may apply to your holdings.

The management fee is billed on a half yearly arrears basis, in May and November and is applied on a tiered, sliding scale, as follows:

Up to a portfolio value of around GBP 1 million	1.20 %
For a portfolio valued between GBP 1 million – GBP 5 million	1.00 %
For a portfolio valued between GBP 5 million – GBP 10 million	0.80 %
For a portfolio valued over GBP 10 million	0.70 %

0.20% of which will be charged by Mirabaud Luxembourg

The above limits are system coded in EUR to approximate indicative GBP values displayed

A minimum charge of GBP 4,500 per annum.



Any third party brokerage charges on transactions are not included and will be passed on to you. These charges are detailed on the regular Client Valuation Reports and Individual Advices that you receive.

Please note that on the regular Client Valuation Reports and Individual Advices the Mirabaud transaction dealing commission is shown as the "Commissions and Fees" charge and any third party transaction brokerage charges are referred to as the "Correspondent Fees".

We do not accept trail commission or any inducements from external companies to choose one investment product over another.

The following provides an example of our management fee:

On an investment portfolio value of GBP 1m at 1.20% is GBP 12,000 p.a. excl VAT

This representation comprises;

UK Management fee 1.0% = GBP 10,000 subject to UK VAT if UK tax payer

LUX all in fee 0.2% = GBP 2,000 subject to Lux VAT if EU tax paye

On an investment value of GBP 5m at 1.00% is GBP 50,000 p.a. excl VAT

This representation comprises;

UK Management fee 0.8% = GBP 40,000 subject to UK VAT if UK tax payer

LUX all in fee 0.2% = GBP 10,000 subject to Lux VAT if EU tax payer

On an investment portfolio value of GBP 10mm at 0.8% the total fee is GBP 80,000 p.a. excl VAT

This representation comprises;

UK Management fee 0.6% = GBP 60,000 subject to UK VAT if UK tax payer

LUX all in fee 0.2% = GBP 20,000 subject to Lux VAT if EU tax payer

On an investment portfolio value of GBP 20mm at 0.7% the total fee is GBP 140,000 p.a. excl VAT

This representation comprises;

UK Management fee 0.5% = GBP 100,000 subject to UK VAT if UK tax payer

LUX all in fee 0.2% = GBP 40,000 subject to Lux VAT if EU tax payer



ii. Advisory Services

If we provide an Investment Advisory service, we will provide you with advice on a regular basis in respect of an identified Portfolio and Execution Services in respect of that Portfolio.

The Advisory mandate is designed for clients who wish to manage their portfolio themselves but still be proactively advised by the Bank.

An annual advisory fee ("advisory fee") is charged for each portfolio. It is based on the monthly weighted average value of the whole portfolio and is inclusive of any and all Mirabaud transaction dealing commissions and custody fees but does not include charges relating to foreign exchange transactions and any third party brokerage charges. The management fee is billed on a half yearly arrears basis, in May and November and is applied on a tiered, sliding scale, as below :

Up to a portfolio value of GBP 1 million	1.50 %
For a portfolio valued GBP 1 million - GBP 5 million	1.20 %
For a portfolio valued GBP 5 million - GBP 10 million	1.00 %
For a portfolio valued over GBP 10 million	0.80 %

0.20% of which will be charged by Mirabaud Luxembourg

The above limits are system coded in EUR to approximate indicative GBP values displayed

A minimum charge of GBP 7,000 per annum.

As stated above, any third party brokerage charges on transactions are not included and will be passed on to you. These charges are detailed on the regular Client Valuation Reports and Individual Advices that you receive.

When your portfolio holds Mirabaud Funds as for any other Funds, please note that an initial transaction charge and an annual charge may apply to your holdings

Please note that on the regular Client Valuation Reports and Individual Advices the Mirabaud transaction dealing commission is presented as the "Commissions and Fees" charge and any third party transaction brokerage charges are referred to as the "Correspondent Fees".

We do not accept trail commission or any inducements from external companies to choose one investment product over another.



The following provides an example of our Advisory mandate fee:

On an portfolio value of GBP 1mm the total fee at 1.50% is GBP 15,000 p.a. excl VAT

This representation comprises;

UK Advisory fee 1.30% = GBP 13,000 subject to UK VAT if UK tax payer

LUX all in fee 0.2% = GBP 2,000 subject to Lux VAT if EU tax payer

On an investment portfolio value of GBP 5mm at 1.2% the total fee is GBP 60,000 p.a. excl VAT

This representation comprises;

UK Advisory fee 1.0% = GBP 50,000 subject to UK VAT if UK tax payer

LUX all in fee 0.2% = GBP 10,000 subject to Lux VAT if EU tax payer

On an investment portfolio value of GBP 10mm at 1.0% the total fee is GBP 100,000 p.a. excl VAT

This representation comprises;

UK Advisory fee 0.8% = GBP 80,000 subject to UK VAT if UK tax payer

LUX all in fee 0.2% = GBP 20,000 subject to Lux VAT if EU tax payer

On an investment portfolio value of GBP 20mm at 0.80% the total fee is GBP 160,000 p.a. excl VAT

This representation comprises;

UK Advisory fee 0.6% = GBP 120,000 subject to UK VAT if UK tax payer

LUX all in fee 0.2% = GBP 40,000 subject to Lux VAT if EU tax payer



Receipt and transmission of orders/Execution-Only Services

If we provide a receipt and transmission service we will act on your instructions to buy, sell, retain, exchange or otherwise deal in Investments and other assets, subscribe to issues and offers for sale and accept placings, and otherwise effect transactions on markets on your behalf. We will not make personal recommendations or advise on the merits or suitability of purchasing, selling or otherwise dealing in particular Investments or executing particular transactions, their legal, tax, accounting or other consequences or the composition of any Account or any other rights or obligations attaching to such Investments or transactions.

For this service, you may choose to appoint a Mirabaud Bank to act as custodian in relation to the Portfolio or you may choose to use an External Custodian. In either scenario a tailored costs and charges schedule will be provided by the entity maintaining custody.

The charge for Mirabaud safe custody forms part of the annual administration fee ("administration fee") which is charged for each portfolio. In addition to the safe custody (depository services) it covers the cost for the various administrative work associated with the portfolio and investment administration. It is based on the monthly weighted average value of the whole portfolio excluding cash.

If you appoint an non Mirabaud External Custodian, you are responsible for payment to the External Custodian of all fees and commissions payable to the External Custodian, for example, on the execution of transactions. We may also charge an administration fee for dealing with an External Custodian and for any costs of delivery of securities which is invoiced separately. Please note that on the regular Client Valuation Reports and Individual Advices the Mirabaud transaction dealing commission is shown as the "Commissions and Fees" charge and any third party transaction brokerage charges are referred to as the "Correspondent Fees".

*Mirabaud & Cie (Europe) SA, UK Branch may receive a portion of the fee charged by the custodian.

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The UK branch of Mirabaud & Cie (Europe) S.A., a bank incorporated under Luxembourg law with company number B181645. Authorised and regulated in Luxembourg by the Commission de Surveillance du Secteur Financier. Deemed authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website.

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